

Code PPC
Company name Pha Lai Thermal Power Joint Stock Company
Date 04/26/2021
Subject Resolution on the AGM 2021

Content:

On April 23, 2021, Pha Lai Thermal Power Joint Stock Company announces the Resolution of Annual General Meeting 2021 as follows:

1. Approving the audited financial statements in 2020.
2. Approving the business result in 2020:
 - Total revenue: 8,219.5 billion dongs, reached 99.3% of plan
 - Total expenses: 7,008.09 billion dongs, equal to 93.31% of plan
 - Profit before tax: 1,210.65 billion dongs, reached 158.16 % of plan
3. Approving the business plan in 2021:
 - Total revenue: 5,658.11 billion dongs;
 - Total expenses: 5,234.52 billion dongs
 - Profit before tax: 414.59 billion dongs.
 - Dividend: expected 15%
4. Approving the profit distribution in 2020:
 - Profit distribution in 2020: 12,289,545,372,298 dongs
 - Investment and Development fund: 301,131,886,772 dongs
 - Bonus to the Executive Board: 415,501,750 dongs
 - Reward & welfare fund: 49,152,321,750 dongs
 - Dividend payment (58.94%/charter capital): 1,889,693,340,276 dongs (the company paid dividend: VND 480,919,581,000).
 - Retaining profit: 0 dong.
 - Expected dividend payment for 2021: 15%/charter capital.
5. Approving the remuneration of the BOD and Supervisory Board in 2020 and plan for 2021:
 - In 2020: 1,525.191 million dongs
 - In 2021: 1,405.634 million dongs.
6. Approving the selection of the auditor for the financial statements in 2021.

7. Approving to amend and supplement its charter.
8. Approving the additional election of members of BOD for the period 2021 – 2026.
 - Nguyen Van Thuy – Chairman of the BOD
 - Vu Xuan Dung – member
 - Nguyen Quang Quyen – member
 - Le Tuan Hai – member
9. Approving the additional election of members of BOS for the period 2021 – 2026.
 - Tran Anh Duy – Head of the BOS
 - Quach Vinh Binh – member
 - Ngo Nguyen Dong – member.